



# **DIRECTORS' AND OFFICERS' LIABILITY INSURANCE**

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## DIRECTORS' & OFFICERS' LIABILITY INSURANCE

Today, Directors' and Officers' Liability Insurance (D&O) should be regarded as a necessary 'insurance buy' for all companies.

You will no doubt be aware of the increasing level of liability faced by directors and officers? It is not only the management of multi-national operations with significant activities in the United States of America who face this trend, those at the helm of private and even 'not for profit' companies are also open to this threat.

### WHAT IS THE COVERAGE?

Here are some of the key features of the comprehensive cover we generally offer:

- Comprehensive definition of 'Director' and 'Officer'
- Comprehensive definition of 'Company'
- Cover for damages and costs awarded against the Directors or Officers
- Defence Costs will be advanced
- Cover for Costs incurred in Investigations and Disciplinary proceedings
- 12 Months Extended Reporting Period
- 72 Months Run-Off cover for retired Directors and Officers
- Comprehensive Cover for 'Not for Profit' Outside Directorships
- Cover for Subsidiaries
- Run-off cover for Subsidiaries
- Run-off cover for covered Outside Directorships
- Cover for Liabilities faced by Spouses
- Cover for Liabilities faced by Estates and Legal Representatives
- Cover for Civil Fines and Civil Penalties\*
- Cover for Costs incurred in respect of Occupational Health and Safety\*
- Cover for Costs incurred in respect of Pollution Defence\*
- Cover for Costs incurred in respect of Loss of Reputation\*
- Reinstatement of Limit for Non-Executive Directors\*
- Cover for Loss of Documents\*
- Cover for Fidelity\*
- Continuous Cover ('Innocent Non-Disclosure')
- Cover for 'Prior Acts' (Retro-Active Liability Cover)
- Aggregate 'Costs-Inclusive' Limit of Liability
- Claims-Made Policy
- Cover for Employment Practices Liability (Entity)\*
- Cover for 'For Profit' 'Outside Directorships'
- Cover for Securities Liability (Entity)
- World-wide Jurisdiction - including USA
- 'Key Man' Insurance (after specific request to, and agreement from, Underwriters)\*

### SECURITY

- 100% Lloyd's of London

(\* Sub-limited)

Please note this summary is for information purposes only. It does not form part of the policy or any quotation of cover. Not all of the foregoing will be offered in every case. Please refer to the policy and the quotation of cover provided in respect of a specific case for all terms, endorsements, conditions and exclusions applicable thereto.

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