

# ProRisk Public & Product Liability Insurance

Public & Product Liability is an essential insurance product for Australian small businesses. Sometimes referred to as Broadform Liability Insurance or General Liability, it provides coverage for personal injury or property damage helps protect your legal liability to third parties, including clients, customers and the public for injury or damage to their property, caused by your business.

While Public & Product liability insurance isn't mandatory for most businesses, it is recommended. That's because the unpredictable nature of accidents sometimes makes them hard to prevent and the costs of being sued can be extraordinarily high.

Public & Products Liability is made up of four insuring clauses. The following is a brief summary of what each of those clauses covers:



**Public Liability** is designed to protect your organisation if you're sued because someone injures themselves while on your property or your organisation has caused them to injure themselves or damaged their property.



**Product liability** insurance is designed to protect your organisation if you're sued because a product you sell, assemble or supply has caused harm to a person or to their property.



**Advertising liability** covers losses arising from the policyholder's advertising.



**Defence costs** provides a dedicated additional limit of liability just for defence costs.

You can choose to purchase any combination of this cover, however most organisations choose to purchase all four insuring clauses.



ProRisk's Public & Product Liability Insurance Policy is specifically designed to cover the exposures of small to medium sized Australian businesses.

## Suitability

ProRisk's Public & Product Liability Insurance Policy is suitable for organisations with:



Up to  
**\$15m turnover**



Up to  
**500 employees**

**\$20m any one occurrence**

**Higher Limits available upon request**

**Premiums starting from \$200 plus taxes and charges**



## CASE STUDY 01: Public Liability Claim

**Policyholder:** A café with 3 staff and annual turnover of \$370,000.

**The Claim:** The policyholder runs a small inner city café, servicing their local area. They are ideally located, right near their local train station to target the morning crowd of commuters making their way into the city for work. One morning an elderly commuter had just purchased their morning coffee, as was their daily ritual. They were rushing out the door when they slipped on the door mat, falling over and breaking their arm. The café owner immediately called an ambulance to assist the commuter. The commuter was off from work for 6 weeks recovering. They also incurred significant medical bills, that weren't entirely covered by their health fund or by Medicare. The commuter's solicitors wrote to the café owner demanding payment of the commuter's lost wages and out of pocket expenses, plus legal costs.

**The Outcome:** The café owner fortunately had a Public & Product liability policy with ProRisk and made a claim once they received the demand from the commuter's solicitors. ProRisk appointed one of our panel law firms to represent the café owner and we were able to negotiate a settlement with the commuter without the need for litigation, which saved significant costs.

### Key benefits of cover:

- Occurrence based language
- Public Relations Expenses
- Advertising Liability Cover
- Care, Custody and Control Sub-limit as standard
- Up to one (1) hour free legal advice from our panel firms
- Choice of limit
- Choice of excess
- Access to complimentary legal advice
- Access to the ProRisk Contract review Service
- Competitive Pricing

### Available for:

- Cafes and restaurants
- Farms, agriculture and primary industries
- Trades, including plumbers, carpenters, builders, motor mechanics, shopfitters
- Retail businesses, such as florists, dress shops, shoemakers, drycleaners, bakeries
- Professional services, such as lawyers, accountants, architects and engineers
- Medical and allied health professionals, such as psychologists, chiropractors, dentists
- Beauty therapists, such as hairdressers, nail and beauty salons
- Real estate businesses
- Administrative and support services, such as book keepers, secretarial services, or graphic designers
- Cleaning and maintenance businesses

Many more occupations available online.

### Claims Service from the Experts

Our dedicated In-House Claims Team includes qualified lawyers with over 30 years of industry experience. Our claims officers are dedicated to managing your claim from initial notification right through to resolution. We have negotiated a specialist panel of lawyers, accountants, forensic investigators based on our significant group purchasing power and are able to access some of Australia's best service providers to ensure that our policyholders get service second to none.



## CASE STUDY 02: Product Liability Claim

**Policyholder:** A butcher employing 1 apprentice with turnover of \$180,000 per annum.

**The Claim:** Unknown to the butcher, a power outage had occurred overnight, leaving some meat unrefrigerated for an extended period. When the butcher opened their store the next day, they were not aware of the blackout. Unfortunately, some of the chicken had turned and was inadvertently sold. A number of customers developed salmonella poisoning from eating the meat and made claims on the butcher for selling the meat to them.

**The Outcome:** The policyholder made a claim on their Public & Product Liability Policy with ProRisk. ProRisk made an assessment of the claim and agreed to indemnify the policyholder, paying the customers who had made claims for their lost wages and medical expenses.