

Professional Indemnity

Our Professional Indemnity product covers a wide range of industries, focusing on SME businesses, some of our target occupations are Real Estate Agents, Motor Trade Services, Bookkeepers and Interior Design.

What it Covers

Our Professional Indemnity product covers damages, legal expenses associated with a professional liability claim brought against the insured in respect of professional service.

Max Capacity	Minimum Premiums
\$30,000,000	\$500

Automatic Extensions

- Advancement of Defence Costs
- Loss of Documents
- Inquiries Costs (full limit)
- Public Relations expenses and Court Attendance
- Principal's Prior Business
- Prior Corporate Entities cover
- Continuous Cover
- Consultants cover (vicarious liability) option for full cover
- Automatic Reinstatement
- Up to \$20m Limits available (* certain disciplines)
- Ability to offer PI and GL (office-based risks) on the one wording

Security

100% Lloyds

Why ProRisk?



Prorisk delivers exceptional customer service with a team of experienced underwriters to talk with you on any risk.



Prorisk has in house claims capability.



The Prorisk claims capability allows for brokers to engage with Prorisk directly rather than through a third-party claims provider.



The Prorisk ClaimPro system allows brokers to view the claim status and information in live time so that clients can be kept informed at the push of a button.

Claims Example

Over a 2 year period, an accountant employed by a Real Estate Agency with access to the payroll and the company's bank account misappropriated \$50,000 from that account. The insured had been unaware of the accountant's actions until the accountant went on leave and another employee was managing the role. As soon as the theft was detected it was reported to the police. The police were only able to prove that the employee misappropriated \$15,000.

The insured engaged a forensic accountant who was able to prove direct financial loss of the \$50,000. The claim was covered under the Fidelity extension in the policy and the insured was able to recover the total loss of funds, less the applicable policy deductible.

Professional Indemnity – Our Appetite

ProRisk has a broad appetite for Professional Indemnity risks including designs professionals, consultants, financial services, real estate, accountant, recruitment and miscellaneous risks.

- Shipping and Freight Forwarding
- Marine Surveyors
- Naval Architects
- Real Estate agents and Business Brokers
- Conference and Event Management
- Debt collectors
- Draftspersons
- Interior Design
- Architects
- Food Inspectors
- Landscape Designers and Horticultural Consultants
- Irrigation Consultants
- Migration Agents
- Bookkeepers and Tax Agents
- Recruitment consultants
- Motor Trade Services
- Accountants
- Adoption Agencies
- Advertising Agencies & Services
- Biologists
- Building Designers
- Career Advisory Services
- Cartography Consultants
- Catering Consultants
- Dance School Teachers
- Design Water/Wastewater
- Driver Training Instructors
- Educational Establishments
- Electrical Contractors
- Forestry Consultants
- Funeral Directors
- Graphic Designers
- Health and Safety Consultants
- Heating & Air Conditioning Consultants
- Import and Export Agents
- Irrigation Consultants
- Land Surveyors
- Lapidary (Gemstones) Consultants
- Management Consultants
- Marketing Consultants
- Not for Profit – Community Care Organisations
- Numismatics (Coins) Advisors
- Philatelic (Stamps) Advisors
- Photographers
- Quality Control Advisors
- Quantity Surveyors
- Real Estate Agents
- Recruitment Agencies & Consultants
- Safety Engineers
- Secretarial Services
- Technical Writers
- Telecommunications Engineers
- Underground Cable Locaters
- Viticulture Consultants
- Water Conservation Advisors
- Zoologists